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EUROPEAN INVESTMENT BANK

DECISION OF THE BOARD OF GOVERNORS

of 13 May 1981

amending the Statute of the European Investment Bank with respect to adoption of the ECU as the Bank's unit of account

THE BOARD OF GOVERNORS OF THE EUROPEAN INVESTMENT BANK,

considering that, in accordance with the Treaty of 10 July 1975 amending certain provisions of the Protocol on the Bank's Statute, the Board of Governors, acting unanimously on a proposal from the Board of Directors, may amend the definition of the unit of account and the method of converting sums expressed in units of account into national currencies and vice versa,

having regard to its decision of 30 December 1977,

having regard to Articles 4 and 7 of the Statute,

having regard to the proposal from the Board of Directors of 31 March 1981,

UNANIMOUSLY DECIDES THAT:

1. The second paragraph of Article 4 (1) of the Bank's Statute defining the unit of account shall be amended to read as follows:

'The unit of account shall be defined as being the ECU used by the European Communities'.

2. The method of calculating the Bank's unit of account mentioned in its Decision of 30 December 1977 shall be revoked.

3. This decision shall take effect from 1 January 1981.

4. This decision shall not prejudice decisions taken by the Board of Governors pursuant to the third paragraph of Article 4 (1) and Article 7 (4) of the Bank's Statute.

By the Board of Governors

Chairman

G. FITZGERALD

Secretary

E. GREPPI

DECISION OF THE BOARD OF GOVERNORS**of 15 June 1981****on the increase in the Bank's capital**

THE BOARD OF GOVERNORS OF THE EUROPEAN INVESTMENT BANK,

pursuant to Articles 4 (3) and 5 (2) of the Statute,

having regard to the conclusions of the Board of Directors at its meeting on 8 May 1981,
on a proposal from the Management Committee,

UNANIMOUSLY DECIDES THAT :

1. The subscribed capital of the European Investment Bank shall be raised from 7 200 000 000 to 14 400 000 000 ECU,

2. The increase of 7 200 000 000 ECU shall be subscribed by Member States, in proportion to their share in the subscribed capital, in the following amounts :

Germany	1 575 000 000
France	1 575 000 000
United Kingdom	1 575 000 000
Italy	1 260 000 000
Belgium	414 750 000
Netherlands	414 750 000
Denmark	210 000 000
Greece	112 500 000
Ireland	52 500 000
Luxembourg	10 500 000

3. Each Member State will pay in, in its national currency, 7.5 % of its share in the capital increase decided upon, i.e. 540 000 000 ECU, in proportion to its share in the subscribed capital, in eight half-yearly instalments falling due on 30 April and 31 October, the first on 30 April 1984, thereby raising the percentage of paid-up capital to 10.17857639 % of the subscribed capital.

4. The rates employed for converting the ECU into the national currencies used for payments shall be those applicable on the last working day of the month preceding the date of payment.

5. CONSEQUENTLY :

5.1. the first paragraph of Article 4 (1) of the Statute shall now read as follows :

'The capital of the Bank shall be 14 400 000 000 ECU subscribed by Member States as follows :

Germany	3 150 000 000
France	3 150 000 000
United Kingdom	3 150 000 000
Italy	2 520 000 000
Belgium	829 500 000
Netherlands	829 500 000
Denmark	420 000 000
Greece	225 000 000
Ireland	105 000 000
Luxembourg	21 000 000

5.2. Article 5 (1) of the Statute shall now read as follows :

'The subscribed capital shall be paid up by Member States to the extent of 10·17857639 % of the amounts laid down in Article 4 (1).'

6. This decision shall take effect from 31 December 1981.

By the Board of Governors

Chairman

B. ANDREATTA

Secretary

M. LAUCHE
